

In The News

Carol Faber Recommends What to Know Before Buying Distressed Funds

February 20, 2020

Carol Faber, Akerman Distressed Property Practice Co-Chair, spoke to *GlobeSt* about her recommendations to real estate investors seeking to pursue distressed funds, including assets or debt. Faber elaborated that investors need to fully understand distressed funds before committing to making an investment.

“You can’t just run in, buy distressed and make a billion dollars. You can’t just say, I can get it for X percent of what its value is, and I’m going to come in and I’m going to make a killing. You really need to understand the business side, the economics, the asset type, where it is located, and what you can do with the property.”

Faber added that it is also important to understand the legal side of distressed deals. “If the loan is going to fail, you need somebody that knows how to look at those loan documents and knows what to look for.”

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