

Practices

Assignments for the Benefit of Creditors

Businesses and assignees often seek a cost effective, orderly liquidation of business assets under state law alternatives to federal bankruptcy known as Assignments for the Benefit of Creditors. This method of liquidating assets can help businesses wind down operations while minimizing negative publicity and potential liability for directors and management.

Akerman regularly represent businesses and assignees in executing a cost effective, orderly liquidation of business assets under state law alternatives to federal bankruptcy known as Assignments for the Benefit of Creditors. Our team has experience in the liquidation of large, complex, and multi-state businesses, spanning all industries, with substantial experience in representing assignees and businesses in national, regional, and local retail cases.

With a multi-disciplinary team approach, we bring experience in the fields of insolvency, tax, labor and employment, and administrative law necessary to deal effectively and definitively with the myriad of complex legal issues facing businesses and assignees in the successful and cost-efficient liquidation of business assets.

What We Do

- Serve as Assignees for businesses seeking to liquidate their assets
- Represent companies as Assignors

Connect With Us



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Our Team

Related Work

Bankruptcy and
Reorganization
Distressed Transactions
and Corporate
Restructuring

- Represent Assignees
- Represent purchasers of distressed assets
- Represent landlords and equipment lessors in obtaining repossession of their leasehold interests
- Represent secured creditors in maximizing the value of their collateral