Practice Update

FHFA Again Extends Eviction and Foreclosure Moratorium

June 17, 2020 By Eric I. Goldberg, William P. Heller, and Thomas J. Kearney

On June 17, 2020, the Federal Housing Finance Agency (FHFA) announced an extension of its eviction and foreclosure moratorium due to the COVID-19 pandemic until August 31, 2020. This is an extension of FHFA's May 14 and March 18 directives suspending evictions and foreclosures through June 30. The moratorium applies only to Fannie Mae and Freddie Mac single-family loans.

The GSEs have not yet issued guidance related to this new extension. We will continue to monitor for new Fannie Mae, Freddie Mac, and FHFA guidance concerning this moratorium extension. Our interactive foreclosure and eviction suspension map, court closure map, RON updates, and more resources are available at our Coronavirus Resource Center.

This information is intended to inform firm clients and friends about legal developments, including recent decisions of various courts and administrative bodies. Nothing in this Practice Update should be construed as legal advice or a legal opinion, and readers should not act upon the information contained in this Practice Update without seeking the advice of legal counsel. Prior results do not guarantee a similar outcome.

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