

In The News

# *Crain's New York Business* Highlights Akerman's Work in \$25 Million Deal Between New York Housing Authority and Madd Equities, Joy Construction

June 30, 2020

*Crain's New York Business* highlighted a deal worth \$25 million between the New York Housing Authority and Madd Equities and Joy Construction. Akerman's real estate and real estate finance teams represented Madd Equities and Joy Construction in their purchase of land and air rights of the Ingersoll Houses development in Downtown Brooklyn. Joy Construction and Madd Equities purchased a 6,000-square-foot lot on Myrtle Avenue from the Housing Authority for \$16.6 million and air rights at Myrtle Avenue, 120 Navy Walk, 67-73 Prince St. and 202-208 Tillary St. for \$8.25 million.

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