

In The News

Law360, Law.com Report on Acquisition Led by Akerman on Behalf of Trulieve Cannabis Corp.

September 16, 2020

Law360 and *Law.com* are among the publications that reported on Akerman's representation of Trulieve Cannabis Corp. in an acquisition that establishes a vertically integrated footprint for Trulieve. Trulieve has agreed to acquire PurePenn LLC and Pioneer Leasing & Consulting LLC (collectively PurePenn), a licensed cultivator and producer of medical marijuana, for an upfront payment of \$46 million plus a potential earn-out payment of up to approximately \$60 million. Trulieve is also purchasing Keystone Relief Centers LLC, a licensed medical marijuana dispensary operator doing business as Solevo Wellness (Solevo), for an upfront purchase price of \$20 million, plus a potential earn-out payment of up to approximately \$15 million.

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