

Practice Update

FHFA Again Extends Foreclosure and REO Eviction Moratoriums and COVID-19 Forbearance Period

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On [February 25, 2021](#), the Federal Housing Finance Agency (FHFA) announced an extension of the moratoriums on Freddie Mac and Fannie Mae single-family loan foreclosures and real estate owned (REO) evictions until June 30, 2021. The current moratoriums were previously set to expire on March 31, 2021.

The FHFA also announced that borrowers with a mortgage backed by Fannie Mae or Freddie Mac may be eligible for an additional three-month extension of COVID-19 forbearance. This additional three months allows borrowers to be in forbearance for up to eighteen months. Borrowers are eligible for this extension if they are in a COVID-19 forbearance plan as of February 28, 2021 and meet other prerequisites. COVID-19 Payment Deferral for borrowers with an Enterprise-backed mortgage can now also cover up to eighteen months of missed payments, allowing borrowers to repay the eighteen missed payments when the home is sold, refinanced, or at mortgage maturity.

We will continue to monitor for new Fannie Mae, Freddie Mac, and FHFA guidance concerning this forbearance period and moratorium extension. Our interactive [foreclosure and eviction suspension map](#), [court closure map](#), [RON updates](#), and more

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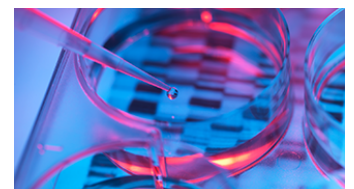
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