In The News

Law360 Publishes Article by Jim McNeil Detailing Key Considerations for Build-to-Rent Developers

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Law360 published an article written by Residential Development Practice Chair Jim McNeil examining a rapidly growing trend in residential real estate called build-to-rent. He provides a thorough breakdown on the two types of build to rent communities: the first involves multi-family type zoning density with clusters of detached homes in a variation of the typical single family neighborhood, while the second is more of a traditional single family neighborhood where each home is on a platted lot. He then details key considerations every build-to-rent developer and investor needs to know.

"The future seems very bright for this asset class. Build-to-rent developers are realizing very strong market rental rates as compared to traditional apartment developers. The impact of COVID-19 and the shift toward working at home will no doubt further drive this trend as families continue to seek out an affordable option and seek more space without the commitment of buying."

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